

**SNAPSHOT of HOME Program Performance--As of 06/30/11**  
**State Participating Jurisdictions**



Participating Jurisdiction (PJ): **New Jersey**

PJ's Total HOME Allocation Received: **\$156,102,080**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<b>Program Progress:</b>			
% of Funds Committed	88.35%	91.79%	44
% of Funds Disbursed	85.09%	87.07%	40
Leveraging Ratio for Rental Activities	2.48	4.43	38
% of Completed Rental Disbursements to All Rental Commitments**	100%	95.17%	1
% of Completed CHDO Disbursements to All CHDO Reservations**	91.37%	82%	9
<b>Low-Income Benefit:</b>			
% of 0-50% AMI Renters to All Renters	87.13%	80.94%	22
% of 0-30% AMI Renters to All Renters**	50.93%	37.93%	11
<b>Lease-Up:</b>			
% of Occupied Rental Units to All Completed Rental Units**	100%	99.27%	1
<b>Overall Ranking:</b>			<b>21 / 51 PJs</b>
<b>HOME Cost Per Unit and Number of Completed Units:</b>			
Rental Unit	\$31,522	\$29,576	1,235 Units 13.9%
Homebuyer Unit	\$26,157	\$13,466	622 Units 7%
Homeowner-Rehab Unit	\$13,808	\$21,276	681 Units 7.7%
TBRA Unit	\$8,337	\$3,132	6,351 Units 71.4%

\* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

\*\* - This category is double-weighted in the National Overall Ranking.

## Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

**Total Development Costs:**  
(average reported cost per unit in  
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
<b>PJ:</b>	\$105,797	\$104,839	\$17,070
<b>State:*</b>	\$115,750	\$99,135	\$17,757
<b>National:**</b>	\$103,194	\$78,960	\$24,147

**CHDO Operating Expenses:**  
(% of allocation)

**PJ:** 2.4 %  
**National Avg:** 1.2 %

**R.S. Means Cost Index:** 1.12

<b>RACE:</b>	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	44.4	26.0	45.5	30.0
Black/African American:	34.1	47.3	39.9	41.9
Asian:	1.5	0.8	2.8	0.0
American Indian/Alaska Native:	0.4	0.5	0.1	0.0
Native Hawaiian/Pacific Islander:	0.3	0.2	0.1	0.3
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.9	0.6
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	0.9	2.6	1.2	0.0
Asian/Pacific Islander:	0.2	1.0	0.0	0.0

### ETHNICITY:

Hispanic	18.1	21.1	7.9	27.2
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### HOUSEHOLD SIZE:

1 Person:	48.4	17.4	15.6	35.8
2 Persons:	20.6	23.8	26.9	26.7
3 Persons:	15.7	29.7	12.6	16.4
4 Persons:	9.6	17.5	22.5	12.8
5 Persons:	3.7	8.0	12.0	3.6
6 Persons:	1.5	2.4	5.9	2.5
7 Persons:	0.4	0.8	3.1	1.4
8 or more Persons:	0.1	0.3	1.5	0.8

### HOUSEHOLD TYPE:

Single/Non-Elderly:	23.9	25.9	14.1	25.0
Elderly:	37.4	5.3	32.0	11.7
Related/Single Parent:	21.9	37.3	22.2	63.1
Related/Two Parent:	10.4	20.7	28.9	0.3
Other:	6.2	9.6	2.3	0.0

### SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	22.3	0.3 <sup>#</sup>
HOME TBRA:	0.6	
Other:	17.5	
No Assistance:	59.6	

**# of Section 504 Compliant Units / Completed Units Since 2001** 278

\* The State average includes all local and the State PJs within that state

\*\* The National average includes all local and State PJs, and Insular Areas

# Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

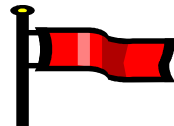
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**SNAPSHOT WORKSHEET - RED FLAG INDICATORS**  
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 1 / Of the 5 Indicators are Red Flags Overall Rank: 21

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 95.06%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 77.55%	91.37	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	87.13	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 99.40%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.730	3.2	

\* This Threshold indicates approximately the lowest 20% of the PJs

\*\* This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

\*\*\* Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

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OVERALL RANKING - 3Q03 to 3Q11

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey

